

BEARFACTS 1989 – 1999 Antrim, Michigan [26009]

Antrim is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 1999 population of 22,556 ranked 62nd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Antrim had a per capita personal income (PCPI) of \$24,461. This PCPI ranked 27th in the state and was 87 percent of the state average, \$28,095, and 88 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.7 percent from 1998. The 1998-1999 state change was 4.4 percent and the national change was 3.9 percent. In 1989 the PCPI of Antrim was \$13,908 and ranked 47th in the state. The 1989-1999 average annual growth rate of PCPI was 5.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Antrim had a total personal income (TPI) of \$551,735*. This TPI ranked 54th in the state and accounted for 0.2 percent of the state total. In 1989 the TPI of Antrim was \$249,100* and ranked 62nd in the state. The 1999 TPI reflected an increase of 8.5 percent from 1998. The 1998-1999 state change was 4.9 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 8.3 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Antrim. In 1999 net earnings accounted for 51.5 percent of TPI (compared with 52.6 in 1989); dividends, interest, and rent were 30.3 percent (compared with 27.3 in 1989); and personal current transfer receipts were 18.2 percent (compared with 20.1 in 1989). From 1998 to 1999 net earnings increased 10.3 percent; dividends, interest, and rent increased 3.0 percent; and personal current transfer receipts increased 13.1 percent. From 1989 to 1999 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 9.4 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Antrim increased from \$208,928* in 1998 to \$234,424* in 1999, an increase of 12.2 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$117,246* to the 1999 estimate was 7.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.